Extract from Hansard

[COUNCIL — Wednesday, 30 August 2023] p4148c-4148c Hon Dr Steve Thomas; Hon Stephen Dawson

GRIFFIN COAL — KPMG AND AD ASTRA CORPORATE ADVISORY

934. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to the Minister for State and Industry Development, Jobs and Trade's statement to the lower house on 9 May 2023 announcing the engagement of Ad Astra Corporate to assist in funding negotiations with the insolvent Griffin Coal, in tandem with the Deputy Premier's statement of 8 August 2023 announcing the appointment of KPMG to provide advice on funding and mine operations with the insolvent Griffin Coal.

- (1) What are the specific scope and detailed advisory roles and areas of negotiation and delegated authority KPMG is permitted to engage with the managers and administrators of Griffin Coal?
- What are the specific scope and detailed advisory roles and areas of negotiation and delegated authority Ad Astra is permitted to engage with the managers of Griffin Coal?
- (3) What department, agency or authority will KPMG report to regarding the scope of its contractual engagement?
- (4) What department, agency, authority or entity will Ad Astra report to regarding the scope of its contractual engagement?
- (5) What common reporting interface exists with the appointments of Ad Astra Corporate Advisory and KPMG to negotiate with Griffin Coal?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question. I remember this question from last week but I do not have it in my folder, so if it comes I will provide it at the end of question time.